

Message Text

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PAGE 01 STATE 098279

21

ORIGIN XMB-04

INFO OCT-01 EA-09 ISO-00 EB-07 COME-00 TRSE-00 AID-05

OMB-01 CIAE-00 INR-07 NSAE-00 /034 R

DRAFTED BY XMB:JOHN M. TAYLOR

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EA/IMS:WILLIAM SHEPARD (INFO)

----- 065785

R 230247Z APR 76

FM SECSTATE WASHDC

TO AMEMBASSY KUALA LUMPUR

UNCLAS STATE 098279

E.O. 11652: N/A

TAGS: BPRO

SUBJECT: PROPOSED EXIMBANK GUARANTEE FOR NORTH BORNEO TIMBERS
BERHAD

EXIMBANK HAS BEEN REQUESTED BY U.S. COMMERCIAL BANK TO
GUARANTEE FINANCING IN CONNECTION WITH SALE OF DOLS 3 MILLION
IN CATERPILLAR EQUIPMENT TO NORTH BORNEO TIMBERS BERHADN KUALA
LUMPUR. EQUIPMENT IS TO BE USED IN EAST MALAYSIA LOGGING
OPERATIONS AND EXIM-GUARANTEED FINANCING IS TO BE REPPAID OVER
5-YEAR PERIOD. EXIMBANK HAS HAD NO DEALINGS WITH THE PURCHASEER,
AND NO GUARANTOR HAS BEEN OFFERED.

PLEASE ADVISE WHETHER EMBASSY FORSEES ANY POLITICAL OR
OTHER REASON WHY EXIMBANK SHOULD NOT PARTICIPATE IN THIS
TRANSACTION. IN ADDITIOO, ANY INFORMATION ON CREDITWORTHINESS
OF PURCHASER WOULD BE APPRECIATED.
KISSINGER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 23 APR 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976STATE098279
Document Source: CORE
Document Unique ID: 00
Drafter: JOHN M. TAYLOR
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760154-0162
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19760428/aaaaaxrl.tel
Line Count: 51
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: buchant0
Review Comment: n/a
Review Content Flags:
Review Date: 25 AUG 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <25 AUG 2004 by cookms>; APPROVED <16 DEC 2004 by buchant0>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: PROPOSED EXIMBANK GUARANTEE FOR NORTH BORNEO TIMBERS BERHAD
TAGS: BPRO
To: KUALA LUMPUR
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006